



ATHLOS SPARTANS

**Athlos Leadership Academy
MN Charter District #4011
Finance Committee Meeting Minutes
February 16, 2021
8:00 AM**

CALL TO ORDER

8:00 AM

ROLL CALL

Committee Members Present: Virginia Anderson, Kathryn Phelps, Jenny Abbs, Jennifer Geraghty

Absent:

FINANCE MINUTES

Finances are healthy. The school has spent 56% of budgeted General Fund expenditures.

The finance committee will be presenting a revised budget for this year at the March board meeting.

The Community Education Fund continues to have a loss in both the PreK and before and after school programs. The committee is looking at whether changes need to be made to the PreK program for next year.

The committee is working on next year's budget, which will be presented at the March board meeting. The budget is being created based on an ADM of 900.

MDE conducted a review of ALA's Special Education transportation costs and reporting as part of their annual review process and they did not find any concerns.

We will be receiving an additional \$900,000 through the ESSER II Fund. These funds can be spent through FY23.

The finance committee reviewed proposals from three different auditors. Based on the committee's discussion, Jenny Abbs will ask a couple follow up questions before the committee makes a recommendation to the board.

ADJOURNMENT

8:55 AM